

FORTY-NINTH LEGISLATURE  
FIRST SESSION, 2009

SB 205/a

February 17, 2009

Madam President:

Your **CORPORATIONS AND TRANSPORTATION COMMITTEE**, to whom has been referred

**SENATE BILL 205**

has had it under consideration and reports same with recommendation that it **DO PASS**, amended as follows:

1. On page 1, line 18, after the semicolon insert "INCREASING THE PENALTY FOR VIOLATING A PROVISION OF LAW THAT PROHIBITS CONFLICTS OF INTEREST;".

2. On page 5, line 11, after "state" insert "and provides for representation of the research institutions of this state".

3. On page 5, line 16, strike "governor's science advisor" and insert in lieu thereof "secretary of economic development".

4. On page 13, line 14, after "TECHNOLOGY" insert "--OWNERSHIP OF INTELLECTUAL PROPERTY".

5. On page 14, between lines 24 and 25, insert the following new subsection:

"C. An officer or employee of a university who is principally involved in research, public service, economic development or instruction may develop, create or commercialize new intellectual property for the state and encourage new opportunities for business and increased jobs. Intellectual property created by an employee or agent of a university associated with the research applications center shall be owned by the university. Intellectual property created jointly shall be owned jointly. If the intellectual property is created using federal funds, the applicable federal laws and regulations shall govern the ownership."

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6. Reletter the succeeding subsection accordingly.

7. On page 17, line 25, strike "one thousand dollars (\$1,000)" and insert in lieu thereof "twenty-five thousand dollars (\$25,000)".,

and thence referred to the **FINANCE COMMITTEE**.

Respectfully submitted,

\_\_\_\_\_  
Phil Griego, Chairman

Adopted \_\_\_\_\_ Not Adopted \_\_\_\_\_  
(Chief Clerk) (Chief Clerk)

Date \_\_\_\_\_

The roll call vote was 9 For 0 Against

Yes: 9

No: 0

Excused: Ulibarri

Absent: None

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